

### **Abstract**

Intellectual capital is increasingly viewed as the single most important asset of organisations. While most large organisations have resources, staff and plans in place to support and develop intellectual capital, many smaller organisations do not. This paper focuses on knowledge management and transfer in SMEs within a broader context of a knowledge economy. The paper also develops strategies for knowledge management within smaller organisations as they incorporate technology and strive to build and retain a productive and creative workforce.

**Keywords:** Knowledge management, Small and Medium-sized Enterprises (SMEs), Knowledge-based economy, Intellectual capital.